

INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi, Mumbai 400013

Office No: (022) 2439 1980, 2439 1933 **Email:** secretarial@intellivatecapital.com

Website: www.intellivatecapitalventures.in

14th February, 2022

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip Code: 534732

Sub.: Outcome of the Board Meeting held today i.e., February 14, 2022

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Monday, 14 February, 2022 has inter-alia considered, noted and approved the following matters:

1. Un-Audited Financial Results (Standalone) of the Company for the Quarter and Nine Months ended December 31, 2021, recommended by the Audit Committee and duly approved by the Board of Directors of the Company at its meeting. (Copy Enclosed)
2. Limited Review Report thereon dated February 14, 2022 issued by Statutory Auditors (M/s K. J. Shah & Associates, Chartered Accountants) of the Company, on the aforesaid financial results of the Company.(Copy Enclosed)
3. Appointment of M/s K Rahul & Associates, Practicing Company Secretary as Secretarial Auditors of the Company for the Financial Year 2021-22.
4. Appointment of Ms. Aarti Jain (DIN: 00143244) as Non- Executive, Additional Director to the Board of the Company.
5. Appointment of Mr. Amit Gupta (DIN: 07085538) as Non- Executive Independent Director to the Board of the Company.
6. Appointment of Ms. Sehar Shamim (DIN: 09503621) as Non- Executive, Independent Women Director to the Board of the Company.
7. Appointment of Mr. Narender Kumar Sharma, Member of ICSI (Membership No. 30675) as the Company Secretary and Compliance officer of the Company.

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8. Resignation of Mr. Anil Govindas Popat (DIN: 00762549) from the position of Independent Director of the Company.
9. Resignation of Ms. Riya Manish Sidhpura from the position of Chief Financial Officer of the Company.
10. Resignation of Mr. Paresh Tulsidas Vora (DIN: 00340858) from the position of Independent Director of the Company.
11. Resignation of Ms. Leena Vipul Modi (DIN: 00796382) from the position of Director of the Company.
12. Resignation of Mr. Amit Arvindkumar Kesari (DIN: 00813960) from the position of Wholetime Director of the Company.
13. Resignation of M/s I P Mehta & Co, Internal Auditors of the Company.
14. Take Note on Application for reclassification to 'Public Shareholders' category in accordance with the provisions of Regulation 31A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting for approval of Un-audited Standalone Financial Results was commenced at 03:00 P.M and concluded at 05:00 P.M.

**Thanking You,
Yours Faithfully
For Intellivate Capital Ventures Limited**

**Anubhav Dham
Additional Director
DIN: 02656812**

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Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013

Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivatecapital.com, Website: www.intellivatecapitalventures.in

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Sr. No.	Particulars	Rs. In Lakhs (Except EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Total Income from Operations	3.27	0.07	0.08	3.44	0.56	33.63
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extra Ordinary Items)	(13.72)	(3.44)	(2.25)	(22.10)	(11.19)	19.31
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extra Ordinary Items)	(13.72)	(3.44)	(2.25)	(22.10)	(11.19)	19.31
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extra Ordinary Items)	(13.72)	(3.44)	(2.25)	(22.10)	(11.18)	14.16
5	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)	(13.72)	(3.44)	(2.25)	(22.10)	(11.18)	14.16
6	Paid Up Equity Share Capital (FV of Re. 1/- each)	291.00	291.00	291.00	291.00	291.00	291.00
7	Other Equity	-	-	-	-	-	223.64
8	Earnings per Share (of Re. 1/- each)						
	(a) Basic-Rs	(0.0471)	(0.0118)	(0.0077)	(0.0759)	(0.0384)	0.0487
	(b) Diluted-Rs	(0.0471)	(0.0118)	(0.0077)	(0.0759)	(0.0384)	0.0487

Notes :

- 1 The Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th February, 2022. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The above is an extract of the detailed format of Quarter, Nine Months Ended and Annual Financial result filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on stock exchange websites (www.bseindia.com) and on the Company's website (www.intellivatecapitalventures.in).
- 3 The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- 4 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.

**For and on behalf of the Board.
For Intellivate Capital Ventures Limited**

**Anubhav Dham
DIN:02656812
(Director)**

**Place : New Delhi
Date : 14th February, 2022**

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from Operations						
	Gross Value of Sales & Services (Revenue)	-	-	-	-	-	38.94
	Less : GST Recovered	-	-	-	-	-	5.94
	(a) Net Sales/ Income from Operations	-	-	-	-	-	33.00
	(b) Other Income	3.27	0.07	0.08	3.44	0.56	0.63
	Total Income from Operations (a+b)	3.27	0.07	0.08	3.44	0.56	33.63
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee Benefit Expenses	0.84	1.83	1.71	4.21	7.07	8.60
	(f) Finance Cost	-	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-	-
	(h) Other Expenses	16.15	1.68	0.62	21.33	4.69	5.72
	Total Expenses	16.99	3.51	2.33	25.54	11.75	14.32
3	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	(13.72)	(3.44)	(2.25)	(22.10)	(11.19)	19.31
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Extra ordinary items and Tax (3-4)	(13.72)	(3.44)	(2.25)	(22.10)	(11.19)	19.31
6	Extra ordinary items	-	-	-	-	-	-
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	(13.72)	(3.44)	(2.25)	(22.10)	(11.19)	19.31
8	Tax Expenses						
	I. Current Tax	-	-	-	-	-	5.16
	II. Deferred Tax	-	-	-	-	-	0.00
	III. (Excess)/Short Provision	-	-	-	(0.00)	(0.01)	(0.01)
9	Net Profit / (Loss) for the Period (7-8)	(13.72)	(3.44)	(2.25)	(22.10)	(11.18)	14.16
10	Other Comprehensive Income						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	(13.72)	(3.44)	(2.25)	(22.10)	(11.18)	14.16
12	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	291.00	291.00	291.00	291.00	291.00	291.00
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	223.64
14	Earnings per Share (of Re. 1/- each) :						
	(a) Basic-Rs	(0.0471)	(0.0118)	(0.0077)	(0.0759)	(0.0384)	0.0487
	(b) Diluted-Rs	(0.0471)	(0.0118)	(0.0077)	(0.0759)	(0.0384)	0.0487

Notes :

- The Unaudited Financial Results for the Quarter and Nine Month Ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th February, 2022. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The Company has considered the possible effects that may result from COVID-19 on its business, performance & in the preparation of these financial results. The Company believes that the pandemic is unlikely to impact the recoverability of the carrying value of its assets as at 31st December, 2021. Looking at the present situation of pandemic, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on further developments. The Company has taken and shall continue to take various precautionary measures to secure the health and safety of its employees and their families from COVID-19.
- The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board.
For Intellivate Capital Ventures Limited

Anubhav Dham
DIN:02656812
(Director)

Place : New Delhi
Date : 14th February, 2022